



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

May 29, 2019

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on May 29, 2019

The Board of Directors of the Company at its meeting held on May 29, 2019, *inter-alia* has approved and taken on records the Audited Financial Results for the financial year ended March 31, 2019.


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

1. Statement showing the Audited financial results for the quarter / year ended March 31, 2019 alongwith Statement of Assets & Liabilities;
2. Auditor's Report on the Audited Financial Results;
3. Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.40 p.m.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited


(Nikita Puria)
Company Secretary

Encl: as above

LONGVIEW TEA COMPANY LIMITED
Registered Office 16, Hare Street
Kolkata- 700001
CIN NO L15491WB1879PLC000377
Phone No. 033-22482391/2/3 Fax No. 033-22489382
Website: www.longviewtea.org
E-mail: info@longviewtea.org

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2019 (UNAUDITED)	31-12-2018 (UNAUDITED)	31-03-2018 (UNAUDITED)	31-03-2019 (AUDITED)	31-03-2018 (AUDITED)
1. Revenue from Operations					
a) Net Sales / Income from Operations	-	-	26.08	-	57.22
b) Other Income	20.15	20.15	24.64	80.19	94.36
Total Income	20.15	20.15	50.72	80.19	151.58
2. Expenses					
a) Purchase of Stock-in-Trade	-	-	24.84	-	55.12
b) Employee Benefits Expense	13.17	16.00	17.75	59.29	57.49
c) Finance Costs	0.01	0.00	1.50	0.01	6.32
d) Other Expenses	3.74	1.99	2.61	15.33	11.93
Total Expenses	16.92	17.99	46.70	74.63	130.86
3. Profit/(Loss) from operations before Exceptional Items and Tax(1-2)	3.23	2.16	4.02	5.56	20.72
4. Exceptional Items	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	3.23	2.16	4.02	5.56	20.72
6. Tax Expense					
Current tax	1.34	(1.20)	(30.55)	(1.07)	(30.55)
Tax Adjustment for earlier year	-	-	(0.96)	-	(0.96)
Deferred Tax	(1.50)	0.61	13.20	(2.29)	13.20
7. Net Profit/(Loss) for the period (5-6)	3.06	1.57	(14.29)	2.21	2.41
8. Other Comprehensive Income					
a)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
- Remeasurement of Defined Benefit Plans	1.77	-	(9.08)	1.77	(8.77)
- Fair value loss/gain on Long term Investments	0.04	-	(2.32)	0.04	(4.36)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.47)	-	2.72	(0.47)	2.72
b)(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	1.34	-	(8.68)	1.34	(10.41)
9.Total Comprehensive Income for the Period (7+8)	4.40	1.57	(22.97)	3.55	(8.00)
10. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07	300.07
11.Reserves excluding Revaluation Reserves				1,099.72	1,096.17
12.Earnings Per Share (of Rs. 10/- each)					
(a) Basic	0.10	0.05	(0.48)	0.07	0.08
(b) Diluted	0.10	0.05	(0.48)	0.07	0.08



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019 AND 31ST MARCH, 2018

	(Rs. in Lakhs)
	As at 31st March, 2019
	As at 31st March, 2018
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	0.06
(b) Financial Assets	
Investments	500.00
(c) Deferred Tax Asset (Net)	45.58
Total Non - Current Assets	545.64
Current Assets	
(a) Financial Assets	
(i) Investments	121.58
(ii) Cash and Cash Equivalents	0.54
(iii) Bank Balance other than above	11.80
(iv) Loans	723.25
(v) Other financial assets	0.04
(b) Current Tax Assets (Net)	29.49
(c) Other Current Assets	2.17
Total Current Assets	888.87
Total Assets	1,434.51
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share Capital	300.07
(b) Other Equity	1,099.72
Total Equity	1,399.78
Liabilities	
Non-Current Liabilities	
(a) Provisions	0.22
Total Non-Current Liabilities	0.22
Current Liabilities	
(a) Financial Liabilities	
(i) Trade Payables	2.07
(ii) Other Financial Liabilities	7.42
(b) Other Current Liabilities	1.76
(c) Provisions	23.26
Total Current Liabilities	34.51
Total Equity and Liabilities	1,434.51



Notes:

- 1) The above Unaudited Financial Results for the quarter ended 31st March, 2019 and the Audited Financial Results for the year ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2019. The Audited Financial Results for the year ended 31st March, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company remain engaged in trading of Commodities(tea and ferrous metals)and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
- 4) Figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the current full financial year ended and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.
- 5) Figures for the previous year have been rearranged/re-grouped wherever found necessary.

Place: Kolkata

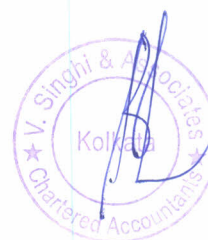
Date : 29th May, 2019



YASHWANT KUMAR DAGA

(Director)

DIN:00040632



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

Independent Auditor's Report on Statement of Financial Results of Longview Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Longview Tea Company Limited

- 1) We have audited the accompanying Statement of Financial Results of Longview Tea Company Limited ("the Company") for the year ended 31st March, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of



the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

- 4) In our opinion and to the best of our information and according to the explanations given to us, the Statement of Financial Results:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.
- 5) The Statement includes the results for the quarter ended 31st March, 2019 being the balancing figures between the audited figures in respect of the current full financial year ended and the published year-to-date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 29th May, 2019



For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E


(V.K. SINGHI)
Partner

Membership No. 050051



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May 29, 2019

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568


Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

We hereby declare that M/s V Singhi & Associates, Chartered Accountants (Firm's Registration No. 311017E) Statutory Auditors of the Company have issued audit report with Unmodified Opinion on Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2019

This declaration is given pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended from time to time.

We request you to kindly take on record the same.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited


(Om Prakash Dokania)
Chief Executive Officer